



# FHA Cash-Out

An FHA cash-out allows a borrower to replace their current mortgage loan with another, and, if they have enough equity in the home, obtain the balance in cash. The money you receive from the cash-out transaction can be used for any purpose acceptable to the lender.

## Highlights

- ✔ No onerous requirements: We evaluate loans based on FHA standards.
- ✔ No income tax returns: Employees will only be asked to provide the W2 form for the last 2 years and updated 30-day payroll stubs.
- ✔ Low Credit Score: 580+ FICO, Maximum Loan-to-Value (LTV) Ratio: 80%.
- ✔ You must not have delays in the payment of the mortgage loan in the last 12 months

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